

ASSOCIATED RECREATION COUNCIL

FINANCIAL REPORT

DECEMBER 31, 2003

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CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Associated Recreation Council
Seattle, Washington

We have audited the accompanying statements of financial position of Associated Recreation Council (a nonprofit organization) as of December 31, 2003 and 2002, and the related statements of activities, changes in net assets, and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Associated Recreation Council as of December 31, 2003 and 2002, and the changes in its net assets and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States.

Our 2003 audit was conducted for the purposes of forming an opinion on the basic 2003 financial statements of Associated Recreation Council taken as a whole. The accompanying 2003 Schedule of Revenue and Expense is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

Peterson Sullivan PLLC

February 25, 2004

ASSOCIATED RECREATION COUNCIL

STATEMENTS OF FINANCIAL POSITION

December 31, 2003 and 2002

ASSETS	2003	2002
Current Assets		
Cash and cash equivalents	\$ 655,567	\$ 483,911
Investments	3,057,497	2,699,319
Grants receivable, current portion	52,190	4,279
Other receivables	124,521	3,855
Prepaid expenses	22,286	15,063
Total current assets	3,912,061	3,206,427
Grants receivable, less current portion	25,000	
Total assets	<u>\$ 3,937,061</u>	<u>\$ 3,206,427</u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued expenses	\$ 541,303	\$ 514,143
Deferred revenue	94,935	108,186
Total current liabilities	636,238	622,329
Net Assets		
Unrestricted	3,250,823	2,576,098
Temporarily restricted	50,000	8,000
Total net assets	3,300,823	2,584,098
Total liabilities and net assets	<u>\$ 3,937,061</u>	<u>\$ 3,206,427</u>

See Notes to Financial Statements

ASSOCIATED RECREATION COUNCIL

STATEMENTS OF ACTIVITIES

For the Years Ended December 31, 2003 and 2002

	2003	2002
Unrestricted Net Assets		
Support and Revenue		
Class fees	\$ 5,076,464	\$ 4,835,723
Sports fees	782,330	742,090
Grants	632,415	663,850
Day camp	671,270	335,870
Donations	350,637	317,892
Facility rental fees	201,010	234,867
Field trips	204,988	211,546
Special programs	207,141	192,144
Fundraising events	241,044	176,272
Retail sales	147,419	175,888
Miscellaneous	129,384	98,576
Investment income	65,397	71,619
Net assets released from restrictions	8,000	
Total support and revenue	8,717,499	8,056,337
Expenses		
Program	7,700,321	7,565,211
Fundraising	29,333	29,667
Management and general	313,120	308,101
Total expenses	8,042,774	7,902,979
Change in unrestricted net assets	674,725	153,358
Temporarily Restricted Net Assets		
Support and Revenue		
Grants	50,000	
Net assets released from restrictions	(8,000)	
Change in temporarily restricted net assets	42,000	
Change in net assets	716,725	153,358
Net assets, beginning of year	2,584,098	2,430,740
Net assets, end of year	\$ 3,300,823	\$ 2,584,098

See Notes to Financial Statements

ASSOCIATED RECREATION COUNCIL

STATEMENT OF CHANGES IN NET ASSETS

For the Year Ended December 31, 2003

	Balance January 1, 2003	Excess of Revenues (Expenses)	Transfers to (from)	Balance December 31, 2003
Sports	\$ 37,314	\$ 13,216	\$ -	\$ 50,530
Sports Umpires	3,141	616		3,757
Sports Youth	20,281	(6,042)		14,239
Before/After School	(13,171)	11,480		(1,691)
Jefferson	128,465	(6,184)		122,281
Camp Long	(4,200)	9,048		4,848
Southwest	61,148	(15,527)		45,621
Southwest EC Hughes	13,759	(6,508)		7,251
Langston Hughes	68,792	(3,299)	(8,000)	57,493
Langston Hughes Restricted Funds		(1,508)	8,000	6,492
Miller	54,175	13,048	(2,880)	64,343
Grand Army Republic	620	407	2,880	3,907
Garfield	26,999	(22,626)		4,373
Garfield Pool	10,360	(2,550)		7,810
Garfield Teen	13,366	(6,730)		6,636
Alki	67,051	64,661		131,712
Whale Tale	63,284	24,920		88,204
Friends of Alki Bathhouse	294	(191)		103
Special Programs	30,205	3,647		33,852
Rainier Beach	23,977	47,667		71,644
Beer Sheva	9,915	19,421		29,336
Rainier	75,461	(46,003)	(3,808)	25,650
Rainier Project Compute	1,498	272		1,770
Seward Park	5,682	7,518	(10,000)	3,200
TREC		(8,857)	10,000	1,143
Ballard	75,785	31,435		107,220
Ballard Pool	4,066	913		4,979
Loyal Heights	43,420	(7,645)		35,775
Magnolia	99,364	(5,173)	(7,000)	87,191
Karen's Playground		13,038	7,000	20,038
Queen Anne	69,184	10,824	(786)	79,222
Queen Anne Pool	9,822	5,699		15,521
Friends of 4th & Ward Park	4,700	(753)		3,947
Queen Anne Seniors		(193)	786	593
Hiawatha	135,368	22,505		157,873
Senior Adults	16,585	1,905		18,490
Meadowbrook	270,874	104,484	(250,000)	125,358
Meadowbrook Pool	10,587	(566)		10,021
Meadowbrook Teen	909	1,146		2,055
Meadowbrook Late Night	2,014	3,492		5,506
Meadowbrook Annex			100,000	100,000
Meadowbrook Playground	45,406	62,272		107,678
Meadowbrook Transportation			100,000	100,000
Meadowbrook Path Lights			50,000	50,000
Van Asselt	21,274	1,746		23,020
High Point	9,112	11,477		20,589
Discovery Park	66,504	263		66,767
Delridge	83,741	14,192	(69,469)	28,464
Delridge Career Center	(69,469)		69,469	-

See Notes to Financial Statements

ASSOCIATED RECREATION COUNCIL

STATEMENT OF CHANGES IN NET ASSETS

For the Year Ended December 31, 2003

(Continued)

	Balance January 1, 2003	Excess of Revenues (Expenses)	Transfers to (from)	Balance December 31, 2003
Carkeek	\$ 18,129	\$ 8,903	\$ (16,192)	\$ 10,840
Carkeek School	2,378	957	(2,282)	1,053
Carkeek Office	1,324	(1,376)	3,675	3,623
Carkeek Project	(1,721)	1,157	14,799	14,235
Laurelhurst	218,638	(7,854)		210,784
South Park	30,701	23,843		54,544
South Park SPYEDHP	10,446	4,859		15,305
South Park Mini Career Center	8,232	(4,934)		3,298
South Park RTC	(8,270)	21,232		12,962
Bitter Lake	27,312	60,373		87,685
Madison Pool	4,902	2,035		6,937
Pinehurst	12,198	27,217		39,415
Greenlake	76,319	(6,173)		70,146
Ravenna-Eckstein	211,667	44,826	(105,000)	151,493
Ravenna-Eckstein Playground	22,311	1,352	105,000	128,663
Japanese Gardens	15,375	(1,091)		14,284
Tennis	36,347	25,810		62,157
Amy Yee Fund	12,564	(5,342)		7,222
Seattle Canoe	24,037	(9,051)		14,986
Seattle Rowing	(6,265)	12,653	5,248	11,636
G.L. Boathouse Project	18,248	272	(5,248)	13,272
Jefferson Step Program	(3,915)	15,900		11,985
Montlake	47,118	(1,303)		45,815
Montlake Building	50,417	929		51,346
Montlake Roger Peter	7,709	545		8,254
Yesler	24,198	35,186		59,384
Yesler Inspiring Youth		12,000		12,000
Mt. Baker Boating	283	21,749		22,032
Colman pool	7,764	(2,237)		5,527
Wedding Attendants	4,481	(225)		4,256
Mt. Baker Building Funds	37,770	16,566		54,336
Sand Point Traditions	3,018	2,264		5,282
Sand Point Traditions - Eddie Bauer	14,221	264		14,485
ARC	54,754	(80,950)	3,808	(22,388)
ARC Opp Fund	2,562	(2,562)		-
Heron Habitat Helpers	1,184	2,318		3,502
PSACT		80,809		80,809
Sand Point Tennis		432		432
Camp Long Opportunity Fund		2,000		2,000
Carkeek Opportunity Fund		929		929
Delridge Opportunity Fund		10,000		10,000
Garfield Pool Opportunity Fund		1,000		1,000
Jefferson Step Opportunity Fund		10,000		10,000
Rainier Opportunity Fund		7,486		7,486
South Park Opportunity Fund		10,000		10,000
Sports Opportunity Fund		1,000		1,000
Yesler Opportunity Fund		7,000		7,000
Langston Hughes Opportunity Fund		5,000		5,000
	<u>\$ 2,584,098</u>	<u>\$ 716,724</u>	<u>\$ -</u>	<u>\$ 3,300,822</u>

See Notes to Financial Statements

ASSOCIATED RECREATION COUNCIL

STATEMENT OF CHANGES IN NET ASSETS

For the Year Ended December 31, 2002

	Balance January 1, 2002	Excess of Revenues (Expenses)	Transfers to (from)	Balance December 31, 2002
Sports	\$ 79,408	\$ (42,094)	\$ -	\$ 37,314
Sports Umpires	2,655	486		3,141
Sports Youth	26,799	(6,518)		20,281
Before/After School	(10,263)	(2,908)		(13,171)
Jefferson	143,998	(15,533)		128,465
Camp Long	6,526	(11,231)	505	(4,200)
CL Longfellow	505		(505)	-
Southwest	45,166	15,982		61,148
Southwest EC Hughes	13,451	308		13,759
Langston Hughes	25,434	43,358		68,792
Miller	50,766	3,409		54,175
Grand Army Republic		620		620
Garfield	7,390	19,609		26,999
Garfield Pool	1,523	8,837		10,360
Garfield Teen	2,574	10,792		13,366
Alki	8,614	58,437		67,051
Whale Tale	2,506	60,778		63,284
Friends of Alki Bathhouse		294		294
Special Programs	17,696	12,509		30,205
Rainier Beach	22,071	1,906		23,977
Beer Sheva		9,915		9,915
Rainier	111,821	(36,360)		75,461
Rainier Project Compute	7,851	(6,353)		1,498
Seward Park		5,682		5,682
Ballard	38,200	37,585		75,785
Ballard Pool	8,037	(3,971)		4,066
Loyal Heights	45,216	(1,796)		43,420
Magnolia	82,202	17,162		99,364
Queen Anne	54,832	14,352		69,184
Queen Anne Pool	6,416	3,406		9,822
Friends of 4th & Ward Park	29,801	(25,101)		4,700
Hiawatha	159,454	(24,086)		135,368
Senior Adults	15,066	1,519		16,585
Meadowbrook	236,555	74,930	(40,611)	270,874
Meadowbrook Pool	11,186	(599)		10,587
Meadowbrook Teen		309	600	909
Meadowbrook Late Night		2,014		2,014
Meadowbrook Playground		15,406	30,000	45,406
Meadowbrook Rodger Elem		(10,011)	10,011	-
Van Asselt	21,056	218		21,274
High Point	22,681	(13,569)		9,112

See Notes to Financial Statements

ASSOCIATED RECREATION COUNCIL

STATEMENT OF CHANGES IN NET ASSETS

For the Year Ended December 31, 2002

(Continued)

	Balance January 1, 2002	Excess of Revenues (Expenses)	Transfers to (from)	Balance December 31, 2002
Discovery Park	\$ 70,781	\$ (4,277)	\$ -	\$ 66,504
Delridge	86,634	(2,893)		83,741
Delridge Career Center	(67,065)	(2,404)		(69,469)
Carkeek	15,460	10,560	(7,891)	18,129
Carkeek School	377	(2,890)	4,891	2,378
Carkeek Office	14,440	(13,116)		1,324
Carkeek Project	1,375	(6,096)	3,000	(1,721)
Laurelhurst	200,091	18,547		218,638
South Park	17,534	13,167		30,701
South Park SPYEDHP	8,119	2,327		10,446
South Park Mini Career Center	(1,286)	9,518		8,232
South Park RTC		(8,270)		(8,270)
Bitter Lake	44,429	(17,117)		27,312
Bitter Lake Madison pool	4,272	630		4,902
Pinehurst		12,198		12,198
Greenlake	97,003	(20,684)		76,319
Ravenna-Eckstein	201,855	9,812		211,667
Ravenna-Eckstein Playground	21,812	499		22,311
Japanese Gardens	9,766	5,609		15,375
Tennis	32,441	3,906		36,347
Amy Yee Fund	16,524	(3,960)		12,564
Seattle Canoe	13,935	10,102		24,037
Seattle Rowing	18,308	(42,573)	18,000	(6,265)
G.L. Boathouse Project	35,631	617	(18,000)	18,248
Jefferson Step Program		(3,915)		(3,915)
Montlake	46,348	770		47,118
Montlake Building	49,288	1,129		50,417
Montlake Roger Peter		7,709		7,709
Yesler	30,021	(5,823)		24,198
Seattle Boating	21,980	(21,697)		283
Colman Pool	11,480	(3,716)		7,764
Wedding Attendants	1,634	2,847		4,481
Mt. Baker Building Funds	27,525	10,245		37,770
Sand Point Traditions	497	2,521		3,018
Sand Point Traditions - Eddie Bauer	17,972	(3,751)		14,221
ARC	84,366	(29,612)		54,754
ARC Opp Fund		2,562		2,562
Heron Habitat Helpers		1,184		1,184
	<u>\$ 2,430,740</u>	<u>\$ 153,358</u>	<u>\$ -</u>	<u>\$ 2,584,098</u>

See Notes to Financial Statements

ASSOCIATED RECREATION COUNCIL

STATEMENTS OF CASH FLOWS

For the Years Ended December 31, 2003 and 2002

	<u>2003</u>	<u>2002</u>
Cash Flows from Operating Activities		
Change in net assets	\$ 716,725	\$ 153,358
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Unrealized losses on investments	14,743	2,647
Changes in operating assets and liabilities		
Receivables	(193,577)	39,451
Prepaid expenses	(7,223)	1,278
Accounts payable and accrued expenses	27,160	95,652
Deferred revenue	(13,251)	9,085
Net cash provided by operating activities	<u>544,577</u>	<u>301,471</u>
Cash Flows from Investing Activities		
Purchases of investments	(2,134,016)	(4,089,628)
Proceeds from investments	<u>1,761,095</u>	<u>3,486,142</u>
Net cash used in investing activities	<u>(372,921)</u>	<u>(603,486)</u>
Net increase (decrease) in cash	171,656	(302,015)
Cash and cash equivalents, beginning of year	<u>483,911</u>	<u>785,926</u>
Cash and cash equivalents, end of year	<u><u>\$ 655,567</u></u>	<u><u>\$ 483,911</u></u>

See Notes to Financial Statements

NOTES TO FINANCIAL STATEMENTS

Note 1. Nature of Activities and Summary of Significant Accounting Policies

Nature of Activities

Associated Recreation Council ("ARC") is an independent nonprofit corporation, the purpose of which is to benefit and support the City of Seattle Department of Parks and Recreation and its officially recognized Advisory Councils in providing public recreation programs at various parks and community centers throughout the City of Seattle. Such support involves the collection, administration, and disbursement of funds for member councils in connection with the activities provided by them.

Financial Statement Presentation

ARC reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. ARC has no permanently restricted net assets, so this class of net assets is not shown on the financial statements.

Temporarily Restricted Net Assets

Temporarily restricted net assets consist of unexpended contributions restricted for particular purposes or time periods. Temporarily restricted net assets are transferred to unrestricted net assets as expenditures are incurred for the restricted purpose, or as time restrictions are met. ARC has elected to show temporarily restricted contributions whose restrictions are met in the same reporting period as unrestricted support.

Temporarily restricted net assets at December 31, 2003, consisted of grants restricted for future periods. There was \$8,000 in temporarily restricted net assets at December 31, 2002 that was released in 2003 since the restricted purpose was met.

Cash and Cash Equivalents

Cash and cash equivalents includes cash in banks, and money market accounts, and certificates of deposit with original maturities of three months or less. On occasion, ARC has cash balances in excess of federally insured limits.

Investments

Investments consist of mutual funds and certificates of deposit maturing at various dates through 2003 and 2004. Investments are recorded at fair market value. Unrealized gains and losses are included in the change in unrestricted net assets. Investment advisory fees of \$39,436 at December 31, 2003, and \$25,918 at December 31, 2002, were netted with investment income.

Receivables

Accounts receivable are stated at their outstanding principal balances. Management reviews the collectibility of accounts receivable on a periodic basis and determines the appropriate amount of any allowance. ARC charges off receivables to any allowance when management determines that a receivable is not collectible. ARC generally does not require collateral for receivable balances. Management believes an allowance for uncollectible accounts is not necessary at December 31, 2003 and 2002.

Revenue Recognition

Revenue relates primarily to payments for classes and participation in organized sports. Revenue is recognized as it is earned. Class fees are earned when the class takes place. Sports participation fees are earned on a pro rata basis during the sport season.

Deferred revenue consists of class and sports participation fees received prior to year end, but the class has not occurred or the sport season is not complete.

Donated Facilities and Services

The City of Seattle Department of Parks and Recreation provides administrative office space for ARC. The fair value of this office space has not been included in these financial statements based on materiality. A substantial number of volunteers and City of Seattle Department of Parks and Recreation personnel make significant contributions of time to the program activities of the various member Advisory Councils. Donated services would not be performed by salaried personnel if the donated services were not available. Accordingly, no amounts are reflected in the financial statements for these services.

Income Taxes

ARC is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts and disclosures. Actual results could differ from the estimated amounts.

Reclassification

Certain prior year amounts have been reclassified to conform to current year presentation.

Note 2. Investment Portfolio

The ending balance of investments consists of the following:

	2003	2002
Mutual Funds and Trust	\$ 1,550,472	\$ 848,865
Fixed income obligations	1,099,943	1,604,905
Common stocks	407,082	245,549
	<u>\$ 3,057,497</u>	<u>\$ 2,699,319</u>

Mutual Funds and Trust investments are in 100% AAA rated U.S. Government obligations with an average weighted maturity of between one and three years.

Note 3. Grant Revenues

The City of Seattle provides asset development grants for parks and community centers in various locations within the city limits. Advisory Councils first make expenditures toward these grants and then request reimbursement. Under terms of the grants, regardless of what improvements are made, ownership of the property remains with the City of Seattle. These financial statements include grant revenues and expenses of these types totaling \$358,176 for 2003 and \$136,443 for 2002. Accounts receivable under these grants totaled \$77,190 (\$52,190 current and \$25,000 non-current) and \$4,279 at December 31, 2003 and 2002, respectively.

S U P P L E M E N T A R Y I N F O R M A T I O N

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2003

	Sports	Sports Umpires	Sports Youth	Before/ After School	Jefferson	Camp Long	Southwest	SW EC Hughes Playground	Langston Hughes	Langston Hughes Restricted	Miller	Grand Army Republic	Garfield
Revenue													
Class Fees-Adults	\$ -	\$ -	\$ -	\$ -	\$ 18,089	\$ 13,398	\$ 6,538	\$ -	\$ 8,788	\$ -	\$ 5,129	\$ -	\$ 813
Class Fees Adults-Retail Sales					1,470		46						
Class Fees Youth & Seniors	2,720			130,526	219,547	35,332	99,437		3,273		57,282		24,236
Class Fees Child Care Under 8					154,332		8,158				19,476		2,476
Class Fees Youth, Sr.-Retail					1,619		28						
Day Camp & FSW				22,155	45,093		27,941				30,498		18,123
Indoor Sports Fees-Adults	23,325				3,141						236		2
Indoor Sports Fees Youth, Sr.					3,920		3,685				2,973		747
Outdoor Sports Fees-Adults	231,944										56		
Outdoor Sports Fees-Youth, Sr.			135		1,290		380				1,430		
Facility Rental Staffing Fees	263				6,354	4,675	6,480		12,673		11,049		8,473
Donations	1,192		1,000	109	1,237	152	662		24,940		5,336	430	240
Grants	31,410		69,999	4,410	18,972	8,080	69		70,360		1,038	6,473	3,306
Dues & Insurance											790		
Fund Raising Events					2,466	117	4,276		2,175		750		
Special Events					7,494		30		22,233				183
Special Service Contracts											2,024		
Field Trips					365								
Merchandise-Retail Sales			6	643	183	19	5,516		1,457				3
Uniforms-Retail Sales					412								
Weight Room Use-Retail Sales							33						45
Misc. Sales Income	2,146		73	70	5,884	726	2,427		981		6,345		3,176
Total revenue	293,000		71,213	157,913	491,868	62,499	165,706		146,880		144,412	6,903	61,823
Cash Over/Short					260		(13)		(8)		490		(470)
NSF Checks					(100)	(370)	(200)				84		(120)
Refunds	(476)	(324)			(3,837)	(718)	(2,025)		(510)		(692)		(969)
Total allowance/refunds	(476)	(324)			(3,677)	(1,088)	(2,238)		(518)		(118)	-	(1,559)
Net revenue	292,524	(324)	71,213	157,913	488,191	61,411	163,468		146,362		144,294	6,903	60,264
Expenses													
Payroll Expense													
Class Instructor Wages													
Athletic Instructor Wages													
Other Employees	28,332		82,699	112,640	322,549	32,306	100,895		29,908		86,199		54,584
Sight Coordinator Wages													
Payroll Taxes	4,070		11,174	14,301	42,224	4,092	14,061		3,771		12,189		7,339
Office Salaries													
Office Payroll Taxes													
Total payroll expense	32,402	-	93,873	126,941	364,773	36,398	114,956	-	33,679	-	98,388	-	61,923
Administrative Expenses													
Marketing	431				4,824		9,018		772		1,938		1,825
Newspaper-Help Wanted													
Accounting & Legal Fees													
Bank Service Fees													
Bank Merchant Fees	1,970				2,132	455	467		47		475		43
Contributions	3,000				8,069	500	1,050		1,100		(100)		

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2003

(Continued)

	Sports	Sports Umpires	Sports Youth	Before/ After School	Jefferson	Camp Long	Southwest	SW EC Hughes Playground	Langston Hughes	Langston Hughes Restricted	Miller	Grand Army Republic	Garfield
Dues & Subscriptions			(355)		380		50				75		(50)
Registration Fees	8,174		(1,244)		685	250	1,097		818		215	72	220
Tuition/Registration Fees													
Student Expenses													
Equipment Purchases					4,080	39	3,449		76				
Sport Officials	73,698	(8,633)	(2,862)		2,326		180				220		
Field Trips: Participant			800		1,529	2,035	3,835		5,970		1,035		194
Travel: Staff (Air/Bus/Taxi)							250		144		265		
Bus/Parking													
Rentals	101,561				1,081	4,154	411		5,594		158		237
Casual Labor	407		237	1,360									
Uniforms	440		1,352	120	2,504		3,712				862		243
Awards & Trophies-Sports	12,377				761	99	235		220		100		
Telephone				65	884								
Utilities													
Licenses and Other Taxes	7,489		8		5,509	1,307	2,520		2,866		2,025		911
State Sales Taxes													
Repairs & Maintenance					190		783		87		1,463		
Interest Expense													
Insurance-General	263	2,000			226	226	226		226		1,281		226
Insurance-Group Medical	(325)			6,766	22,061		284						
Outside Services			3,193	630	5,681	(234)	1,998	6,451	44,499	1,613	2,986	6,071	2,220
Supplies: Classes	(661)		(38)	2,280	22,537	2,181	9,908				7,358		6,676
Supplies: Sports	9,474		(2,197)		462	84	276				49		51
Office Supplies				23	549	12	38		22		57		14
Office Supplies-Photocopy													
Supplies: General	77		269	263	1,697	682	6,698		342		243		
Supplies: Special Events	1,759		546	527	6,456	314	2,438		26,942		2,595		3,100
Supplies: ARC Board Meetings													
Supplies: Fund Raising					753	425	(9)		21		500		
Supplies													
Petty Cash													
League Fees	6,168	(4,588)	(1,907)				28						
Stipends	24,711				850				13,115		150		
Postage	896				151	63	227		473				
Miscellaneous	(11,799)	10,646	(17,402)	450	8,544	511	6,510		7,967		2,862		1,172
Total administrative expenses	240,110	(575)	(19,600)	12,484	104,921	13,103	55,679	6,451	111,301	1,613	26,812	6,143	17,082
Excess of revenues (expenses) before miscellaneous	20,012	251	(3,060)	18,488	18,497	11,910	(7,167)	(6,451)	1,382	(1,613)	19,094	760	(18,741)
Miscellaneous Income													
A R C Fees													
Interest Earned	2,090	365	338	(123)	2,947	131	1,073	186	1,270	105	1,113	13	299
Total miscellaneous income	2,090	365	338	(123)	2,947	131	1,073	186	1,270	105	1,113	13	299

ASSOCIATED RECREATION COUNCIL
SCHEDULE OF REVENUE AND EXPENSE
For the Year Ended December 31, 2003
(Continued)

	Sports	Sports Umpires	Sports Youth	Before/ After School	Jefferson	Camp Long	Southwest	SW EC Hughes Playground	Langston Hughes	Langston Hughes Restricted	Miller	Grand Army Republic	Garfield
Miscellaneous Expense													
Class Participation Fees	4,361				6,826	828	1,959		205		1,429		479
Sports Participation Fees													
ARC Service Fees	4,525		3,320	6,885	20,802	2,165	7,474	243	5,746		5,730	366	3,705
Miscellaneous													
Non-Deductible Penalties													
GL Suspense													
Total miscellaneous expense	8,886		3,320	6,885	27,628	2,993	9,433	243	5,951		7,159	366	4,184
Excess of revenues (expenses)	\$ 13,216	\$ 616	\$ (6,042)	\$ 11,480	\$ (6,184)	\$ 9,048	\$ (15,527)	\$ (6,508)	\$ (3,299)	\$ (1,508)	\$ 13,048	\$ 407	\$ (22,626)

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2003

	Garfield Pool	Garfield Teen	Alki	Whale Tale	Friends of Alki Bathhouse	Special Programs	Rainier Beach	Beer Sheva	Rainier	Rainier Compute	Seward Park	TREC	Ballard
Revenue													
Class Fees-Adults	\$ -	\$ -	\$ 8,247	\$ -	\$ -	\$ 6,004	\$ 6,767	\$ -	\$ 56	\$ -	\$ 7,285	\$ -	\$ 22,956
Class Fees Adults-Retail Sales							312						1,532
Class Fees Youth & Seniors			148,785			22,305	43,520		24,655	85	6,344		77,408
Class Fees Child Care Under 8			137,912				7,588		11,809				61,296
Class Fees Youth, Sr.-Retail							74		155				322
Day Camp & FSW			48,431			395	57,230		26,141				36,283
Indoor Sports Fees-Adults			58				474		1,031				306
Indoor Sports Fees Youth, Sr.		837	8,690				10,905		15,209				7,652
Outdoor Sports Fees-Adults							563						30
Outdoor Sports Fees-Youth, Sr.			2,151				8,506		2,880				2,256
Facility Rental Staffing Fees	9,174	203	3,270				7,099		4,374				9,645
Donations		243	1,765	25,800	400	1,145	9,515	19,466	4,280	5,972	9,826	1,000	577
Grants			346				51,347	16,496	9,514				2,311
Dues & Insurance													
Fund Raising Events	20	1,081	5,118	28,505	200	6,140	1,057		7,929				5
Special Events	8,536	169	9,005			2,158	1,860		1,662		5,288		8,562
Special Service Contracts													
Field Trips						1,661							
Merchandise-Retail Sales	4,566	170	1,144				4,585		50				732
Uniforms-Retail Sales							8		1,004				7
Weight Room Use-Retail Sales		31					798		1,243				(4)
Misc. Sales Income	737	140	2,043				7,380		6,026				1,975
Total revenue	23,033	2,874	376,965	54,305	600	39,808	219,588	35,962	118,018	6,057	28,743	1,000	233,851
Cash Over/Short	40		(115)	20					41				25
NSF Checks			(625)				(401)		(160)				(670)
Refunds	(96)		(3,406)			(1,326)	(2,151)		(776)				(2,209)
Total allowance/refunds	(56)		(4,146)	20		(1,326)	(2,552)		(895)		-		(2,854)
Net revenue	22,977	2,874	372,819	54,325	600	38,482	217,036	35,962	117,123	6,057	28,743	1,000	230,997
Expenses													
Payroll Expense													
Class Instructor Wages													
Athletic Instructor Wages													
Other Employees	6,509	150	190,788			1,730	110,306		91,027	2,348	2,289		119,847
Sight Coordinator Wages													
Payroll Taxes	884	18	25,711			226	14,837		12,842	301	289		16,126
Office Salaries													
Office Payroll Taxes													
Total payroll expense	7,393	168	216,499	-		1,956	125,143		103,869	2,649	2,578		135,973
Administrative Expenses													
Marketing			2,795			236	3,126	130	78		438		3,869
Newspaper-Help Wanted													
Accounting & Legal Fees													
Bank Service Fees							(10)						
Bank Merchant Fees	78		1,255				110		104				1,385
Contributions		500	19,000	(5,000)	609				2,000				3,700

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2003

(Continued)

	Garfield Pool	Garfield Teen	Alki	Whale Tale	Friends of Alki Bathhouse	Special Programs	Rainier Beach	Beer Sheva	Rainier	Rainier Compute	Seward Park	TREC	Ballard
Dues & Subscriptions			225			459	240			75	22		135
Registration Fees	171	(40)	453			1,650	(579)		10	75		(150)	(379)
Tuition/Registration Fees													
Student Expenses													
Equipment Purchases	8,170		978				(2,063)			405		5,000	3,368
Sport Officials									5,476				
Field Trips: Participant		(200)	2,336			3,101	3,086		2,130		(60)	(450)	404
Travel: Staff (Air/Bus/Taxi)			197								5		
Bus/Parking													
Rentals	420					278	380		150				58
Casual Labor	390												
Uniforms	322		5,515			1,693	8,603		11,250				2,616
Awards & Trophies-Sports	495		348			42	1,137		1,696				131
Telephone										733	63		
Utilities													
Licenses and Other Taxes	(21)	193	3,845			162	2,040		1,425				3,069
State Sales Taxes													
Repairs & Maintenance			1,045						1,600	75			4,470
Interest Expense													
Insurance-General		226	601			226	226		226				226
Insurance-Group Medical			10,891				1,395						1,985
Outside Services	1,910	9,250	881	32,152		4,679	11,317	16,496	4,275	400	12,211		5,718
Supplies: Classes		300	15,763	1,715		17,060	1,762		654	167	465		12,492
Supplies: Sports			373			1,233	262		1,522				1,379
Office Supplies			431				1			211			909
Office Supplies-Photocopy													
Supplies: General	1,961		1,987			13	2,740		14,436	567	40		259
Supplies: Special Events	3,264	(1,009)	4,417			439	759		3,722		363		5,072
Supplies: ARC Board Meetings													93
Supplies: Fund Raising				2,036	225	300	500		500				
Supplies													
Petty Cash													
League Fees							140		(209)				
Stipends			300				1,355		1,138	150	880	6,805	1,500
Postage			67			598		123			7		9
Miscellaneous	340	27	2,214			(385)	280		396	30	3,442	(1,671)	1,564
Total administrative expenses	17,500	9,247	75,917	30,903	834	31,784	36,807	16,749	52,579	2,888	17,876	9,534	54,032
Excess of revenues (expenses) before miscellaneous	(1,916)	(6,541)	80,403	23,422	(234)	4,742	55,086	19,213	(39,325)	520	8,289	(8,534)	40,992
Miscellaneous Income													
A R C Fees													
Interest Earned	241	224	2,076	1,629	43	602	925	489	1,314	20	163	113	1,858
Total miscellaneous income	241	224	2,076	1,629	43	602	925	489	1,314	20	163	113	1,858

ASSOCIATED RECREATION COUNCIL
SCHEDULE OF REVENUE AND EXPENSE
For the Year Ended December 31, 2003
(Continued)

	Garfield Pool	Garfield Teen	Alki	Whale Tale	Friends of Alki Bathhouse	Special Programs	Rainier Beach	Beer Sheva	Rainier	Rainier Compute	Seward Park	TREC	Ballard
Miscellaneous Expense													
Class Participation Fees			5,171				1,273		869		241		2,955
Sports Participation Fees													
ARC Service Fees	875	413	12,647	131		1,697	7,071	281	7,123	268	693	436	8,460
Miscellaneous													
Non-Deductible Penalties													
GL Suspense													
Total miscellaneous expense	875	413	17,818	131	-	1,697	8,344	281	7,992	268	934	436	11,415
Excess of revenues (expenses)	\$ (2,550)	\$ (6,730)	\$ 64,661	\$ 24,920	\$ (191)	\$ 3,647	\$ 47,667	\$ 19,421	\$ (46,003)	\$ 272	\$ 7,518	\$ (8,857)	\$ 31,435

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2003

	Ballard Pool	Loyal Heights	Magnolia	Karen's Playground	Queen Anne	Queen Anne Pool	Friends of 4th & Ward Park	Hiawatha	Q. Anne Seniors	Senior Adults	Meadowbrook	Meadowbrook Pool	Meadowbrook Teen
Revenue													
Class Fees-Adults	\$ -	\$ 10,923	\$ 5,431	\$ -	\$ 12,406	\$ -	\$ -	\$ 9,063	\$ -	\$ 7,986	\$ 12,600	\$ -	\$ -
Class Fees Adults-Retail Sales		4,954	5,500		67			55			10,097		
Class Fees Youth & Seniors	416	97,513	88,174		42,184			239,919		61,748	328,095		
Class Fees Child Care Under 8		80,757	319,268		20,679			174,886			86,182		
Class Fees Youth, Sr.-Retail		506	2,612		544			413			8,940		
Day Camp & FSW		31,962	11,947		9,774			18,774			35,925		
Indoor Sports Fees-Adults		2,285	823					1,322		3,242			
Indoor Sports Fees Youth, Sr.	969	13,706	13,481		16,563			16,976		170	11,454		
Outdoor Sports Fees-Adults			15,085					429			9,782		
Outdoor Sports Fees-Youth, Sr.		6,847	4,532		2,040			3,957			17,938		
Facility Rental Staffing Fees	17,846	1,165	2,363		753	10,010		60		45	10,668	13,696	
Donations		662	5,151	12,289	885	912		1		8,009	2,369		1,124
Grants	181	1,550	650					1,277			690		
Dues & Insurance		740	340			5							
Fund Raising Events		3,502	1,348	5,310	2,475	2,282		2,932			36	557	
Special Events		208	8,082		509			8,510		2,717	21		
Special Service Contracts													
Field Trips			95		2,735			80		34,701	266		
Merchandise-Retail Sales	8,816	834	126		78	5,998		253		243	1,749	3,368	
Uniforms-Retail Sales	(7)	(9)				472					143	83	
Weight Room Use-Retail Sales	501	4,303	233		4,000	20		439		(3)	5,878		
Misc. Sales Income	2,172	877	5,220		10,163	823		1,635		4	4,703	277	
Total revenue	30,894	263,285	490,461	17,599	125,855	20,522	-	480,981		118,862	547,536	17,981	1,124
Cash Over/Short	13		(6)		15	15		(13)			435		
NSF Checks	(10)		(350)		(150)	(12)		(145)		(5)	(839)		
Refunds		(2,093)	(1,388)		(1,673)	(57)		(4,381)		(1,636)	(2,794)		
Total allowance/refunds	3	(2,093)	(1,744)	-	(1,808)	(54)	-	(4,539)		(1,641)	(3,198)	-	-
Net revenue	30,897	261,192	488,717	17,599	124,047	20,468	-	476,442		117,221	544,338	17,981	1,124
Expenses													
Payroll Expense													
Class Instructor Wages													
Athletic Instructor Wages													
Other Employees	12,721	162,459	315,834		60,408	7,658		284,002		43,854	271,305	9,806	
Sight Coordinator Wages													
Payroll Taxes	1,676	21,170	40,414		8,455	1,006		37,963		5,569	37,513	1,253	
Office Salaries													
Office Payroll Taxes													
Total payroll expense	14,397	183,629	356,248		68,863	8,664		321,965		49,423	308,818	11,059	
Administrative Expenses													
Marketing	2,786	4,641	3,746		2,061	807		4,746		2,850	9,463		
Newspaper-Help Wanted													
Accounting & Legal Fees		750											
Bank Service Fees													
Bank Merchant Fees	129	1,870	2,534		585	94		3,326			3,238	193	
Contributions		200	2,500		1,100			1,000			8,797		

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2003

(Continued)

	Ballard Pool	Loyal Heights	Magnolia	Karen's Playground	Queen Anne	Queen Anne Pool	Friends of 4th & Ward Park	Hiawatha	Q. Anne Seniors	Senior Adults	Meadowbrook	Meadowbrook Pool	Meadowbrook Teen
Dues & Subscriptions		80	584		185	30		110	120	137	200		
Registration Fees	228	1,812	72		40			1,261		353	(45)		
Tuition/Registration Fees													
Student Expenses													
Equipment Purchases		3,416	1,317		5,119			6,146	74	152	11,651	523	
Sport Officials		1,960			3,440			293			4,205		
Field Trips: Participant		460	546		2,218			4,911		21,776	5,710		
Travel: Staff (Air/Bus/Taxi)								20		42	49		
Bus/Parking													
Rentals		150	12,346	426	135			6,153		3,675	9,190	194	
Casual Labor								306					
Uniforms	1,233	8,531	4,688		4,195	508		2,399			9,748		
Awards & Trophies-Sports			433			78		860		1,544	135		
Telephone		800						1,658			46		
Utilities													
Licenses and Other Taxes	3	3,160	2,952		2,350	8		6,112		2,047	8,455		
State Sales Taxes													
Repairs & Maintenance		195			1,324			356			786		
Interest Expense					226								
Insurance-General		1,283	1,171					2,399		226	226		
Insurance-Group Medical		8,257	16,481					6,433			6,870		
Outside Services	1,016	1,935	14,153	4,000	500		766	7,668		3,419	1,400	500	
Supplies: Classes	(45)	22,748	34,405		6,723	318		30,422		7,318	23,982	151	
Supplies: Sports		496	581		2,156	109		10,190		68	1,155		
Office Supplies	229	965	2,180		1,700			265			21	27	
Office Supplies-Photocopy													
Supplies: General	5,338	457	1,441		657	3,178		365		1,596	470	1,845	
Supplies: Special Events	1,676	2,961	4,516		1,855	514		5,477		2,780	2,029	1,189	
Supplies: ARC Board Meetings													
Supplies: Fund Raising								98			92	299	
Supplies													
Petty Cash													
League Fees		(30)	190								(45)		
Stipends					1,000								
Postage			15					3,666		338	8		
Miscellaneous	1,836	2,867	5,411		1,387	52		1,814		3,116	2,313	1,976	
Total administrative expenses	14,429	69,964	112,262	4,426	38,956	5,696	766	108,454	194	51,437	110,149	6,897	-
Excess of revenues (expenses) before miscellaneous	2,071	7,599	20,207	13,173	16,228	6,108	(766)	46,023	(194)	16,361	125,371	25	1,124
Miscellaneous Income													
A R C Fees													
Interest Earned	132	833	2,536		1,377	261	72	3,403	7	541	6,300	219	22
Total miscellaneous income	132	833	2,536	-	1,377	261	72	3,403	7	541	6,300	219	22

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2003
(Continued)

	Ballard Pool	Loyal Heights	Magnolia	Karen's Playground	Queen Anne	Queen Anne Pool	Friends of 4th & Ward Park	Hiawatha	Q. Anne Seniors	Senior Adults	Meadowbrook	Meadowbrook Pool	Meadowbrook Teen
Miscellaneous Expense													
Class Participation Fees		4,467	7,674		1,610			7,553		10,768	8,282		
Sports Participation Fees													
ARC Service Fees	1,290	11,610	20,242	135	5,171	670	59	19,368	6	4,229	18,905	810	
Miscellaneous													
Non-Deductible Penalties													
GL Suspense													
Total miscellaneous expense	1,290	16,077	27,916	135	6,781	670	59	26,921	6	14,997	27,187	810	-
Excess of revenues (expenses)	\$ 913	\$ (7,645)	\$ (5,173)	\$ 13,038	\$ 10,824	\$ 5,699	\$ (753)	\$ 22,505	\$ (193)	\$ 1,905	\$ 104,484	\$ (566)	\$ 1,146

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2003

	Meadowbrook Late Night	Meadowbrook Annex	Annie's Playground	Meadowbrook Path Lights	Van Asselt	High Point	Discovery Park	Delridge	Delridge Career	Carkeek	Carkeek School	Carkeek Office	Carkeek Project
Revenue													
Class Fees-Adults	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,195	\$ 343	\$ 15,934	\$ -	\$ 245	\$ 70	\$ -	\$ -
Class Fees Adults-Retail Sales													
Class Fees Youth & Seniors					7,514	2,525	47,656	101,542		29,528	3,980		
Class Fees Child Care Under 8					8,293	8,733	72,508			17,115			
Class Fees Youth, Sr.-Retail							639			14			
Day Camp & FSW					14,160	1,500	1,425	85,183		1,330			
Indoor Sports Fees-Adults					221	11		64					
Indoor Sports Fees Youth, Sr.					3,626	36		12,045					
Outdoor Sports Fees-Adults													
Outdoor Sports Fees-Youth, Sr.					1,350			605					
Facility Rental Staffing Fees					2,195	220	2,721	660		150			
Donations	3,442		43,692		1,755		9,335	2,262		34			1,030
Grants						8,009							33,658
Dues & Insurance													
Fund Raising Events			17,222		3,160			5					
Special Events					408			130		115	40		
Special Service Contracts								2					
Field Trips							13,164	107					
Merchandise-Retail Sales			32		3,605	20	16,784	9					
Uniforms-Retail Sales													
Weight Room Use-Retail Sales								618					
Misc. Sales Income			3		843	37	421	4,674		10			
Total revenue	3,442		60,949		47,130	24,286	164,996	223,840	-	48,541	4,090	-	34,688
Cash Over/Short	3		(25)				(859)	6		(26)			
NSF Checks					315			(355)					
Refunds					(25)	(5,602)	(1,114)	(1,619)		(1,205)			
Total allowance/refunds	3	-	(25)		290	(5,602)	(1,973)	(1,968)	-	(1,231)	-		
Net revenue	3,445		60,924		47,420	18,684	163,023	221,872	-	47,310	4,090	-	34,688
Expenses													
Payroll Expense													
Class Instructor Wages													
Athletic Instructor Wages													
Other Employees					30,341	3,368	97,278	151,508		29,479	3,329		
Sight Coordinator Wages													
Payroll Taxes					4,260	533	12,577	12,754		3,943	406		
Office Salaries													
Office Payroll Taxes													
Total payroll expense					34,601	3,901	109,855	164,262	-	33,422	3,735		
Administrative Expenses													
Marketing							1,777					78	267
Newspaper-Help Wanted													
Accounting & Legal Fees													
Bank Service Fees													
Bank Merchant Fees							1,192	184					
Contributions								300					500

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2003

(Continued)

	Meadowbrook Late Night	Meadowbrook Annex	Annie's Playground	Meadowbrook Path Lights	Van Asselt	High Point	Discovery Park	Delridge	Delridge Career	Carkeek	Carkeek School	Carkeek Office	Carkeek Project
Dues & Subscriptions							281	101				80	
Registration Fees					5,075	424	195	67				125	
Tuition/Registration Fees													
Student Expenses													
Equipment Purchases							3,526	(1,000)					120
Sport Officials								180					
Field Trips: Participant					374			292					
Travel: Staff (Air/Bus/Taxi)										8		179	
Bus/Parking													
Rentals					44		184						
Casual Labor													
Uniforms					(6,448)		470	3,042		758			
Awards & Trophies-Sports					1,938			109					
Telephone													
Utilities													
Licenses and Other Taxes					82	80	1,611	3,207		93			37
State Sales Taxes													
Repairs & Maintenance					495								27,554
Interest Expense													
Insurance-General					226	226	226	226		226			
Insurance-Group Medical					(991)		3,709	4,806					
Outside Services	11				318		454	5,665		410	(1,000)		1,825
Supplies: Classes					(893)	(195)	6,377	10,688		646		31	50
Supplies: Sports					42			300					
Office Supplies					60		455	1,375		40		335	384
Office Supplies-Photocopy													
Supplies: General			41		5,182	(100)	19,924	199		166	45	157	1,988
Supplies: Special Events					2,016	1,250	576	1,138		316		253	
Supplies: ARC Board Meetings													
Supplies: Fund Raising							16	(509)					
Supplies													
Petty Cash													
League Fees					125								
Stipends						283						(100)	
Postage							489					67	
Miscellaneous			(97)		1,244	997	4,357	2,604		138	227	193	658
Total administrative expenses	11		(56)		8,889	2,965	45,819	32,974		2,801	(728)	1,398	33,383
Excess of revenues (expenses) before miscellaneous	3,434		60,980		3,930	11,818	7,349	24,636	-	11,087	1,083	(1,398)	1,305
Miscellaneous Income													
A R C Fees													
Interest Earned	59		1,294		494	455	1,901	537		281	41	72	303
Total miscellaneous income	59		1,294		494	455	1,901	537	-	281	41	72	303

ASSOCIATED RECREATION COUNCIL
SCHEDULE OF REVENUE AND EXPENSE
For the Year Ended December 31, 2003
(Continued)

	Meadowbrook Late Night	Meadowbrook Annex	Annie's Playground	Meadowbrook Path Lights	Van Asselt	High Point	Discovery Park	Delridge	Delridge Career	Carkeek	Carkeek School	Carkeek Office	Carkeek Project
Miscellaneous Expense													
Class Participation Fees					381	192	2,059	2,135		797			
Sports Participation Fees													
ARC Service Fees	1		2		2,297	604	6,928	8,846		1,668	167	50	451
Miscellaneous													
Non-Deductible Penalties													
GL Suspense													
Total miscellaneous expense	1		2		2,678	796	8,987	10,981	-	2,465	167	50	451
Excess of revenues (expenses)	\$ 3,492	\$ -	\$ 62,272		\$ 1,746	\$ 11,477	\$ 263	\$ 14,192	\$ -	\$ 8,903	\$ 957	\$ (1,376)	\$ 1,157

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2003

	Laurelhurst	South Park	SP SPYEDHP	SP Mini Career	SP RTC	Bitter Lake	Madison Pool	Pinehurst	Greenlake	Ravenna Eckstein	Ravenna Playground	Japanese Gardens	Tennis
Revenue													
Class Fees-Adults	\$ 30,763	\$ 33	\$ -	\$ 216	\$ -	\$ 17,851	\$ -	\$ -	\$ 45,541	\$ 18,387	\$ -	\$ 1,869	\$ 6,890
Class Fees Adults-Retail Sales	5,634					2,331			(7)				
Class Fees Youth & Seniors	83,324	17,832				77,575			13,433	418,559			8,123
Class Fees Child Care Under 8	5,854	1,081				249,230			27,293	60,796			
Class Fees Youth, Sr.-Retail	(25)					32			173	376			
Day Camp & FSW		33,113				23,836				12,526			
Indoor Sports Fees-Adults	977	119				15,629			18,425	3,257			
Indoor Sports Fees Youth, Sr.	30,514	2,976				20,260			12,374	18,819			
Outdoor Sports Fees-Adults	16,594	150				7,233			8,384	383			
Outdoor Sports Fees-Youth, Sr.	5,575	45				7,224			4,416	5,815			
Facility Rental Staffing Fees	2,880	1,671				14,959	9,239		7,673	3,570		1,279	
Donations	43	9,322	1,786	196	2,910	25,172	8	41,160	1,395	2,004		985	32
Grants	42	12,096	15,741	18,139	36,179	831				2,923			13,140
Dues & Insurance						148							
Fund Raising Events		148			11,083	10,252			520	216		33	
Special Events	5,824					298	1,000		20	5,452		8,360	21,223
Special Service Contracts													
Field Trips		10				380				34			
Merchandise-Retail Sales	184	11,626		133		29	4,246		5,948	589		478	13,203
Uniforms-Retail Sales		361							696	28			
Weight Room Use-Retail Sales									298				
Misc. Sales Income	593	1,065		4,823		1,842	1,245		7,951	14,074		644	2,331
Total revenue	188,776	91,648	17,527	23,507	50,172	475,112	15,738	41,160	154,533	567,808		13,648	64,942
Cash Over/Short		(1)				224				141			
NSF Checks		(20)				(330)			(97)	(49)			
Refunds	(3,440)	(185)				(3,089)			(1,411)	(3,114)			(1,319)
Total allowance/refunds	(3,440)	(206)				(3,195)	-		(1,508)	(3,022)		-	(1,319)
Net revenue	185,336	91,442	17,527	23,507	50,172	471,917	15,738	41,160	153,025	564,786		13,648	63,623
Expenses													
Payroll Expense													
Class Instructor Wages													
Athletic Instructor Wages													
Other Employees	62,427	23,154	4,803	25,068	20,767	270,517	6,538		90,801	312,616		6,896	6,194
Sight Coordinator Wages													
Payroll Taxes	7,996	3,212	629	2,993	2,617	36,921	855		11,521	40,391		858	750
Office Salaries													
Office Payroll Taxes													
Total payroll expense	70,423	26,366	5,432	28,061	23,384	307,438	7,393	-	102,322	353,007		7,754	6,944
Administrative Expenses													
Marketing	2,503								4,823	7,477			
Newspaper-Help Wanted						7,227							
Accounting & Legal Fees													
Bank Service Fees													
Bank Merchant Fees	1,017	57				2,227	41		1,146	4,856			335
Contributions	22,800	2,250		(500)	(7,817)	1,100			2,000	10,300		500	

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2003

(Continued)

	Laurelhurst	South Park	SP SPYEDHP	SP Mini Career	SP RTC	Bitter Lake	Madison Pool	Pinehurst	Greenlake	Ravenna Eckstein	Ravenna Playground	Japanese Gardens	Tennis
Dues & Subscriptions	125	25		75			30		105	165			25
Registration Fees	268	(6)				(80)			1,487	535			1,351
Tuition/Registration Fees													
Student Expenses													
Equipment Purchases	13,166	1,217			1,000	221			1,843	2,587			
Sport Officials	208					6,270			234	180			1,352
Field Trips: Participant		1,847	4,351			227			150	2,351			
Travel: Staff (Air/Bus/Taxi)		104								539			763
Bus/Parking													
Rentals	13,524	102	70			2,262			195	2,258		176	1,042
Casual Labor						160				79			2,525
Uniforms	12,553	1,853				9,734	1,478		8,094	9,369			
Awards & Trophies-Sports	476					986			450	1,651			4,685
Telephone		16							94	1,771			
Utilities													
Licenses and Other Taxes	3,586	830				3,555	91		2,568	9,934		80	395
State Sales Taxes													
Repairs & Maintenance	212	1,556			150				1,335	158			
Interest Expense													
Insurance-General	226	226		265		226			226	226		226	226
Insurance-Group Medical		119		1,963	2,104	6,173				14,598			
Outside Services	18,200	1,554	135	(2,339)	5,584	5,665		13,365	5,198	9,799		3,421	10,484
Supplies: Classes	3,363	4,479	230	(183)	185	20,698		(99)	7,668	38,698		250	(9)
Supplies: Sports	4,418	949				5,739			1,022	2,245			
Office Supplies	1,016	65		109	1,500	748	12		1,124	1,717		53	
Office Supplies-Photocopy													
Supplies: General	93	7,663		(304)	197	77	1,898		4,150	1,124		36	2,157
Supplies: Special Events	4,925	4,570			1,009	2,386	1,448		2,899	9,144		532	2,791
Supplies: ARC Board Meetings													
Supplies: Fund Raising		260	57	80	114	3,109			144				
Supplies													
Petty Cash													
League Fees	5,559								30	45			
Stipends	260	7,415	2,056		285	1,200				1,340			800
Postage	67	159						900		37		1	134
Miscellaneous	8,224	1,022		17	(171)	2,276	801		2,451	7,755		1,342	819
Total administrative expenses	116,789	38,332	6,899	(817)	4,140	82,186	5,799	14,166	49,436	140,938		6,617	29,875
Excess of revenues (expenses) before miscellaneous	(1,876)	26,744	5,196	(3,737)	22,648	82,293	2,546	26,994	1,267	70,841		(723)	26,804
Miscellaneous Income													
A R C Fees													
Interest Earned	4,034	356	224	134	140	1,826	126	529	1,667	4,510	1,352	249	1,031
Total miscellaneous income	4,034	356	224	134	140	1,826	126	529	1,667	4,510	1,352	249	1,031

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2003
(Continued)

	Laurelhurst	South Park	SP SPYEDHP	SP Mini Career	SP RTC	Bitter Lake	Madison Pool	Pinehurst	Greenlake	Ravenna Eckstein	Ravenna Playground	Japanese Gardens	Tennis
Miscellaneous Expense													
Class Participation Fees	3,046	382		4		6,755			2,228	8,902			219
Sports Participation Fees													
ARC Service Fees	6,966	2,875	561	1,327	1,556	16,991	637	306	6,879	21,623		617	1,806
Miscellaneous													
Non-Deductible Penalties													
GL Suspense													
Total miscellaneous expense	10,012	3,257	561	1,331	1,556	23,746	637	306	9,107	30,525		617	2,025
Excess of revenues (expenses)	\$ (7,854)	\$ 23,843	\$ 4,859	\$ (4,934)	\$ 21,232	\$ 60,373	\$ 2,035	\$ 27,217	\$ (6,173)	\$ 44,826	\$ 1,352	\$ (1,091)	\$ 25,810

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2003

(Continued)

	Amy Yee Tennis	Seattle Canoe	Seattle Rowing	G.L. Boathouse Project	Jefferson Step Program	Montlake	Montlake Building	Montlake Roger Peter	Yesler	Yesler Ins Youth	Mt Baker Boating	Colman Pool	Wedding Attendants
Revenue													
Class Fees-Adults	\$ -	\$ 3,041	\$ 56,421	\$ -	\$ -	\$ 43,750	\$ -	\$ -	\$ 40	\$ -	\$ 98,902	\$ -	\$ -
Class Fees Adults-Retail Sales			46			4,832							
Class Fees Youth & Seniors		15,820	87,272			191,708			13,228		93,654		
Class Fees Child Care Under 8						3,832					875		
Class Fees Youth, Sr.-Retail			5,987			2							
Day Camp & FSW						29,812			47,712				
Indoor Sports Fees-Adults						1,223					2,591		
Indoor Sports Fees Youth, Sr.						40,111			2,378		3,437		
Outdoor Sports Fees-Adults						2,021							
Outdoor Sports Fees-Youth, Sr.						56,823			90				
Facility Rental Staffing Fees						4,393					110	4,477	4,280
Donations	600	2,667	29,103			496		530	1,306		10,043		
Grants		420			20,135	2,281			105,396	12,000			
Dues & Insurance		7,188	1,026								588		
Fund Raising Events			50,524			27			5,193		40,020		
Special Events	17,450	2,645	36,945			415					17,516		
Special Service Contracts													
Field Trips		12,789	90,478			35					33,763		
Merchandise-Retail Sales	302		2,803			424					1,995	2,695	
Uniforms-Retail Sales		859	10,827			(24)					8,038		
Weight Room Use-Retail Sales												2	
Misc. Sales Income			104			5,956					1,374	1,449	
Total revenue	18,352	45,429	371,536	-	20,135	388,117		530	175,343	12,000	312,906	8,623	4,280
Cash Over/Short						(50)					(15)	4	
NSF Checks			(84)			(190)			(35)		(208)		
Refunds	(752)	(190)	(3,721)			(4,819)			(60)		(3,047)		
Total allowance/refunds	(752)	(190)	(3,805)			(5,059)			(95)		(3,270)	4	
Net revenue	17,600	45,239	367,731		20,135	383,058		530	175,248	12,000	309,636	8,627	4,280
Expenses													
Payroll Expense													
Class Instructor Wages													
Athletic Instructor Wages													
Other Employees		11,937	50,499			257,140			100,110		84,245	4,335	3,766
Sight Coordinator Wages													
Payroll Taxes		1,709	6,818			34,713			12,340		11,658	548	395
Office Salaries													
Office Payroll Taxes													
Total payroll expense	-	13,646	57,317		-	291,853			112,450	-	95,903	4,883	4,161
Administrative Expenses													
Marketing		1,320	709			2,575					1,688		
Newspaper-Help Wanted													
Accounting & Legal Fees						9,250							
Bank Service Fees													
Bank Merchant Fees			2,980			3,392					2,084	38	
Contributions			300		(17,297)	2,500			1,000		570		

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2003

(Continued)

	Amy Yee Tennis	Seattle Canoe	Seattle Rowing	G.L. Boathouse Project	Jefferson Step Program	Montlake	Montlake Building	Montlake Roger Peter	Yesler	Yesler Ins Youth	Mt Baker Boating	Colman Pool	Wedding Attendants
Dues & Subscriptions			4,477						550		1,345		
Registration Fees	1,154	45	7,466			612			265		4,292		
Tuition/Registration Fees													
Student Expenses													
Equipment Purchases		11,541	65,436			786			1,962		17,257	3,826	
Sport Officials	1,664								260		1,990		
Field Trips: Participant		11,510	62,062			200			123		19,902		
Travel: Staff (Air/Bus/Taxi)			273			15					1,764		
Bus/Parking													
Rentals	512	20	3,856			1,341			522		2,950		
Casual Labor	1,925												
Uniforms		854	13,116			6,399			51		10,246		
Awards & Trophies-Sports	4,305	353	3,169			879			59		2,692	44	
Telephone			196			1,635							
Utilities													
Licenses and Other Taxes	55	327	9,686			6,840			340		4,942		
State Sales Taxes			19,332										
Repairs & Maintenance		2,586				389					13,022		
Interest Expense													
Insurance-General		226	15,041			226			226		11,327		
Insurance-Group Medical						4,642			3,749				
Outside Services	2,594	566	3,000			509			1,950				
Supplies: Classes		(69)	327		1,576	21,085			9,642		1,502	128	
Supplies: Sports			1,220			1,247			7		275		
Office Supplies		260				911			(985)		1,745		
Office Supplies-Photocopy			1,512										
Supplies: General		43	7,701			1,313			64		2,403	1,305	
Supplies: Special Events	5,137	234				2,681			2,649		3,601	275	
Supplies: ARC Board Meetings			6,336										
Supplies: Fund Raising									(597)		14,200		
Supplies													
Petty Cash													
League Fees					26,394	1,577		125					
Stipends											100		
Postage			1,781						4		1,431		
Miscellaneous	4,862	2,328	996		(6,600)	1,107			118		1,325		239
Total administrative expenses	22,208	32,144	230,972		4,073	72,111		125	21,959	-	122,653	5,616	239
Excess of revenues (expenses) before miscellaneous	(4,608)	(551)	79,442		16,062	19,094	-	405	40,839	12,000	91,080	(1,872)	(120)
Miscellaneous Income													
A R C Fees													
Interest Earned	219	428	639	272	156	1,786	929	145	491		702	169	93
Total miscellaneous income	219	428	639	272	156	1,786	929	145	491	-	702	169	93

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2003

(Continued)

	Amy Yee Tennis	Seattle Canoe	Seattle Rowing	G.L. Boathouse Project	Jefferson Step Program	Montlake	Montlake Building	Montlake Roger Peter	Yesler	Yesler Ins Youth	Mt Baker Boating	Colman Pool	Wedding Attendants
Miscellaneous Expense													
Class Participation Fees		7,228	57,057			5,932			273		61,401		
Sports Participation Fees													
ARC Service Fees	953	1,700	10,371		318	16,251		5	5,871		8,632	534	198
Miscellaneous													
Non-Deductible Penalties													
GL Suspense													
Total miscellaneous expense	953	8,928	67,428		318	22,183		5	6,144	-	70,033	534	198
Increase (decrease) in net assets	\$ (5,342)	\$ (9,051)	\$ 12,653	\$ 272	\$ 15,900	\$ (1,303)	\$ 929	\$ 545	\$ 35,186	\$ 12,000	\$ 21,749	\$ (2,237)	\$ (225)

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2003

	Mt Baker Building Funds	Sand Point Traditions	Sand Point Tradition Eddie Bauer	Total Program	ARC	ARC Opp Fund	Heron Habitat Helpers	PSACT	Sand Point Tennis	Camp Long Opp Fund	Carkeek Opp Fund	Delridge Opp Fund	Garfield Pool Opp Fund
Revenue													
Class Fees-Adults	\$ 274	\$ 3,742	\$ -	\$ 509,986	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class Fees Adults-Retail Sales				36,869									
Class Fees Youth & Seniors				2,966,777									
Class Fees Child Care Under 8				1,540,429									
Class Fees Youth, Sr.-Retail				22,411									
Day Camp & FSW				671,269									
Indoor Sports Fees-Adults				78,762									
Indoor Sports Fees Youth, Sr.	120			274,633									
Outdoor Sports Fees-Adults				292,654									
Outdoor Sports Fees-Youth, Sr.				136,285									
Facility Rental Staffing Fees	125	75		201,015									
Donations	10,911			348,908			1,400		330				
Grants				579,469			17,744	85,000	200				
Dues & Insurance				10,825			760	2,666					
Fund Raising Events	21,887	50		238,621			2,422						
Special Events		50		205,118									
Special Service Contracts				2,026									
Field Trips	75			190,738									
Merchandise-Retail Sales				105,644			441						
Uniforms-Retail Sales				22,898									
Weight Room Use-Retail Sales				18,435									
Misc. Sales Income				115,442	13,684		87	206					
Total revenue	33,392	3,917	-	8,569,214	13,684		22,854	87,872	530				
Cash Over/Short				131									
NSF Checks				(5,126)									
Refunds				(68,249)				(25)					
Total allowance/refunds		-		(73,244)	-	-	-	(25)					
Net revenue	33,392	3,917	-	8,495,970	13,684		22,854	87,847	530				
Expenses													
Payroll Expense													
Class Instructor Wages				-									
Athletic Instructor Wages				-									
Other Employees		1,104		4,201,373			1,350	5,194			1,503		
Sight Coordinator Wages				-									
Payroll Taxes		136		551,007			148	657					
Office Salaries				-	275,020								
Office Payroll Taxes				-	25,718								
Total payroll expense		1,240	-	4,752,380	300,738	-	1,498	5,851	-	-	1,503	-	-
Administrative Expenses													
Marketing				83,797	4,970		184	367					
Newspaper-Help Wanted				7,227									
Accounting & Legal Fees				10,000	3,536								
Bank Service Fees				(10)									
Bank Merchant Fees				40,039									
Contributions				66,531	1,450	2,658				(2,000)	(2,500)	(10,000)	(1,000)

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2003

(Continued)

	Mt Baker Building Funds	Sand Point Traditions	Sand Point Tradition Eddie Bauer	Total Program	ARC	ARC Opp Fund	Heron Habitat Helpers	PSACT	Sand Point Tennis	Camp Long Opp Fund	Carkeek Opp Fund	Delridge Opp Fund	Garfield Pool Opp Fund
Dues & Subscriptions				10,086	383			(318)					
Registration Fees				38,494	2,476		35						
Tuition/Registration Fees				-									
Student Expenses				-									
Equipment Purchases	(135)			175,253	20,030								
Sport Officials				92,641									
Field Trips: Participant				164,755									
Travel: Staff (Air/Bus/Taxi)				4,617	2,402								
Bus/Parking				-	4,200								
Rentals				175,809	740		90	431					
Casual Labor				7,389	368								
Uniforms				142,103									
Awards & Trophies-Sports				42,487									
Telephone	1,583			9,544	740			123					
Utilities				-									
Licenses and Other Taxes		80		106,854	6,295			5	55				
State Sales Taxes				19,332									
Repairs & Maintenance				59,831	152								
Interest Expense				226									
Insurance-General		226		41,959	878								
Insurance-Group Medical				121,970	20,136								
Outside Services	15,249			312,371	12,884		9,000	306					
Supplies: Classes				352,816									
Supplies: Sports				45,187									
Office Supplies	72			18,650	9,396		994						
Office Supplies-Photocopy				1,512	2,432								
Supplies: General				105,143	1,536		5,747	41	41				
Supplies: Special Events		25		134,556	485			334					
Supplies: ARC Board Meetings				6,429	4,933								
Supplies: Fund Raising	384			22,998									
Supplies				-									
Petty Cash				-									
League Fees				33,602									
Stipends	78			65,671									
Postage				11,711	4,421		1,016	81					
Miscellaneous				75,702	3,044		1,152	36			68		
Total administrative expenses	17,231	331	-	2,607,282	107,887	2,658	18,218	1,406	96	(2,000)	(2,432)	(10,000)	(1,000)
Excess of revenues (expenses) before miscellaneous	16,161	2,346	-	1,136,308	(394,941)	(2,658)	3,138	80,590	434	2,000	929	10,000	1,000
Miscellaneous Income													
A R C Fees					313,120								
Interest Earned	775	87	264	63,977	871	96	67	377	3				
Total miscellaneous income	775	87	264	63,977	313,991	96	67	377	3	-	-	-	-

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2003

(Continued)

	Mt Baker Building Funds	Sand Point Traditions	Sand Point Tradition Eddie Bauer	Total Program	ARC	ARC Opp Fund	Heron Habitat Helpers	PSACT	Sand Point Tennis	Camp Long Opp Fund	Carkeek Opp Fund	Delridge Opp Fund	Garfield Pool Opp Fund
Miscellaneous Expense													
Class Participation Fees		76		226,017									
Sports Participation Fees				-									
ARC Service Fees	370	93		312,005			887	158	5				
Miscellaneous				-									
Non-Deductible Penalties				-									
GL Suspense				-									
Total miscellaneous expense	370	169	-	538,022			887	158	5	-	-	-	-
Increase (decrease) in net assets	\$ 16,566	\$ 2,264	\$ 264	\$ 662,263	\$ (80,950)	\$ (2,562)	\$ 2,318	\$ 80,809	\$ 432	\$ 2,000	\$ 929	\$ 10,000	\$ 1,000

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2003

	Jefferson Step Opp Fund	Rainier Opp Fund	S. Park Opp Fund	Sports Opp Fund	Yesler Opp Fund	Langston Opp Fund	Total
Revenue							
Class Fees-Adults	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 509,986
Class Fees Adults-Retail Sales							36,869
Class Fees Youth & Seniors							2,966,777
Class Fees Child Care Under 8							1,540,429
Class Fees Youth, Sr.-Retail							22,411
Day Camp & FSW							671,269
Indoor Sports Fees-Adults							78,762
Indoor Sports Fees Youth, Sr.							274,633
Outdoor Sports Fees-Adults							292,654
Outdoor Sports Fees-Youth, Sr.							136,285
Facility Rental Staffing Fees							201,015
Donations							350,638
Grants							682,413
Dues & Insurance							14,251
Fund Raising Events							241,043
Special Events							205,118
Special Service Contracts							2,026
Field Trips							190,738
Merchandise-Retail Sales							106,085
Uniforms-Retail Sales							22,898
Weight Room Use-Retail Sales							18,435
Misc. Sales Income							129,419
Total revenue							8,694,154
Cash Over/Short							131
NSF Checks							(5,126)
Refunds							(68,274)
Total allowance/refunds							(73,269)
Net revenue							8,620,885
Expenses							
Payroll Expense							
Class Instructor Wages							-
Athletic Instructor Wages							-
Other Employees							4,209,420
Sight Coordinator Wages							-
Payroll Taxes							551,812
Office Salaries							275,020
Office Payroll Taxes							25,718
Total payroll expense	-	-	-	-		-	5,061,970
Administrative Expenses							
Marketing							89,318
Newspaper-Help Wanted							7,227
Accounting & Legal Fees							13,536
Bank Service Fees							(10)
Bank Merchant Fees							40,039
Contributions	(10,000)	(7,486)	(10,000)	(1,000)	(7,000)	(5,000)	14,653

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2003

(Continued)

	Jefferson Step Opp Fund	Rainier Opp Fund	S. Park Opp Fund	Sports Opp Fund	Yesler Opp Fund	Langston Opp Fund	Total
Dues & Subscriptions							10,151
Registration Fees							41,005
Tuition/Registration Fees							-
Student Expenses							-
Equipment Purchases							195,283
Sport Officials							92,641
Field Trips: Participant							164,755
Travel: Staff (Air/Bus/Taxi)							7,019
Bus/Parking							4,200
Rentals							177,070
Casual Labor							7,757
Uniforms							142,103
Awards & Trophies-Sports							42,487
Telephone							10,407
Utilities							-
Licenses and Other Taxes							113,209
State Sales Taxes							19,332
Repairs & Maintenance							59,983
Interest Expense							226
Insurance-General							42,837
Insurance-Group Medical							142,106
Outside Services							334,561
Supplies: Classes							352,816
Supplies: Sports							45,187
Office Supplies							29,040
Office Supplies-Photocopy							3,944
Supplies: General							112,508
Supplies: Special Events							135,375
Supplies: ARC Board Meetings							11,362
Supplies: Fund Raising							22,998
Supplies							-
Petty Cash							-
League Fees							33,602
Stipends							65,671
Postage							17,229
Miscellaneous							80,002
Total administrative expenses	(10,000)	(7,486)	(10,000)	(1,000)	(7,000)	(5,000)	2,681,629
Excess of revenues (expenses) before miscellaneous	10,000	7,486	10,000	1,000	7,000	5,000	877,286
Miscellaneous Income							-
A R C Fees							313,120
Interest Earned							65,391
Total miscellaneous income	-	-	-	-	-	-	378,511

ASSOCIATED RECREATION COUNCIL

SCHEDULE OF REVENUE AND EXPENSE

For the Year Ended December 31, 2003

(Continued)

	Jefferson Step Opp Fund	Rainier Opp Fund	S. Park Opp Fund	Sports Opp Fund	Yesler Opp Fund	Langston Opp Fund	Total
Miscellaneous Expense							
Class Participation Fees							226,017
Sports Participation Fees							-
ARC Service Fees							313,055
Miscellaneous							-
Non-Deductible Penalties							-
GL Suspense							-
Total miscellaneous expense	-	-	-	-	-	-	539,072
Increase (decrease) in net assets	\$ 10,000	\$ 7,486	\$ 10,000	\$ 1,000	\$ 7,000	\$ 5,000	\$ 716,725